

FLATHEAD VALLEY COMMUNITY COLLEGE

AGENDA ITEM V (Finance and Audit Committee)

V. COLLEGE ISSUES

- Finance and Audit Committee
 - Quarterly Budget Report Ending December 31, 2025

BACKGROUND:

The Finance and Audit Committee reviewed the General Fund Budget Analysis report for the quarter ending December 31, 2025

FLATHEAD VALLEY
General Funds Summarized
For the Six Months Ending Wednesday,
Quarterly Board of Trustees Report

Account Description	2026 Budget	2026 Actual	Budget vs Actual	% Actual/Budget
HB 2- Main Appropriation	\$12,190,583	\$5,825,542	\$6,365,041	48.%
State Entitlement	\$460,146	\$117,358	\$342,788	26.%
In-District Tuition	\$4,195,058	\$2,070,386	\$2,124,672	49.%
Out of District Tuition	\$943,824	\$492,902	\$450,922	52.%
Out of State Tuition	\$457,611	\$212,847	\$244,764	47.%
WUE Tuition	\$49,213	\$43,369	\$5,844	88.%
Total Tuition	\$5,645,706	\$2,819,503	\$2,826,203	50.%
Local Mill Levy	\$7,351,072	\$3,405,224	\$3,945,848	46.%
Other Revenue	\$89,090	\$34,800	\$54,290	39.%
Total Revenue	\$25,736,597	\$12,202,427	\$13,534,170	47.%
Payroll				
Payroll	\$14,663,747	\$6,058,560	\$8,605,187	41.%
Benefits	\$4,963,389	\$2,288,239	\$2,675,149	46.%
Total Payroll	\$19,627,136	\$8,346,800	\$11,280,336	43.%
Total Operating Expenses	\$5,170,961	\$2,347,482	\$2,823,479	45.%
Total Waivers	\$1,000,000	\$455,569	\$544,431	46.%
Total Expenditures	\$25,798,097	\$11,149,851	\$14,648,246	43.%

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