

FLATHEAD VALLEY COMMUNITY COLLEGE

AGENDA ITEM V (Student Success)

V. COLLEGE ISSUES

- Student Success: Financial Aid Year-End Report

BACKGROUND:

Cameron Brown, Director of Financial Aid, will share an update on the Financial Aid Year-End Report.

Financial Aid Report Year End Summary

<u>Types of Federal and State Assistance</u>	FY 25		FY 24		FY 23	
	Amount	# of Students	Amount	# of Students	Amount	# of Students
Federal Pell Grant (PELL)	\$ 2,618,481.00	604	\$ 2,045,891.00	501	\$ 1,615,473.00	442
Federal SEOG (Supplemental Ed Opportunity Grant)	\$ 64,667.00	141	\$ 59,765.00	133	\$ 59,730.00	134
State SEOG	\$ 16,822.00	41	\$ 16,922.00	37	\$ 74,604.00	185
Federal Work-Study	\$ 49,680.00	32	\$ 46,671.00	19	\$ 39,676.00	18
State Work-Study	\$ 54,846.00	22	\$ 16,979.00	13	\$ 65,026.00	25
Direct Student Loans	\$ 1,266,003.00	218	\$ 1,410,559.00	429	\$ 1,187,478.00	372
Direct Parent PLUS Loan	\$ 23,897.00	2	\$ 61,017.00	6	\$ 56,754.00	5
MUS Pass Grant	\$ -	0	\$ -	0	\$ 0	0
TRIO Grant	\$ 18,750.00	25	\$ 24,850.00	32	\$ 15,376.00	20
Subtotal of Federal and State Funding	\$ 4,113,146.00	688	\$ 3,682,654.00	611	\$ 3,114,117.00	546
<u>Other Assistance</u>						
Americorp Education Awards	\$ 35,546.00	15	\$ 7,537.00	6	\$ 8,619.00	6
Alternative Student Loans	\$ 69,005.00	8	\$ 62,452.00	9	\$ 14,062.00	3
Job Service, Vocational Rehabilitation and other Agencies	\$ 256,753.00	97	\$ 305,911.00	121	\$ 131,547.00	49
Veterans' Chapter Benefits and Military Tuition Asst.	\$ 933,279.00	99	\$ 834,281.00	77	\$ 987,993.46	134
Scholarships	\$ 1,301,469.00	566	\$ 1,256,801.00	557	\$ 1,140,208.00	1088
Athletic Tuition Waivers (Logger Sports)	\$ 18,000.00	13	\$ 18,000.00	12	\$ 18,000.00	10
Tuition Waivers	\$ 544,749.00	235	\$ 594,996.00	269	\$ 626,003.00	274
CARES Act Funds	\$ -	0	\$ -	0	\$ -	0
Subtotal of Other Assistance	\$ 3,158,801.00	1033	\$ 3,079,978.00	1051	\$ 2,926,432.46	1564
Grand Total of Assistance	\$ 7,271,947.00		\$ 6,762,632.00	#	\$ 6,040,549.46	
Degree/Certificate Seeking Students	1552		1,458		1,371	
Number of Degree Seekers receiving some type of aid	822		762		697	
Percentage of degree-seekers receiving aid	54%		52%		51%	
# of Degree-Seeking students with some type of aid including waivers	883		834			
Percentage of Degree-Seekers with aid including waivers	58%		57%			
3-Year Cohort Default Rate	2022=0		2021=0		2020 = 0	
FAFSA Applications Submitted	1645		1,799		1,706	
During the academic year 2024-2025, the Financial Aid Office (FAO) made awards to and/or processed assistance for 1,153 students.						
Of the 1,552 degree-seeking students attending FVCC in 2024-2025, 822 students or 54% received some type of aid processed through the FAO.						
Additionally, 307 students received the senior citizen discount.						
# Unduplicated Count						