

FLATHEAD VALLEY COMMUNITY COLLEGE

General Funds Summarized

For the Six Months Ending December 31, 2023

Quarterly Board of Trustees Report

Account Description	2024 Budget	YTD Total	Anticipated / Encumbrances	Budget minus (YTD + Enc)	% YTD
HB 2- Main Appropriation	\$10,031,739	\$5,160,495	\$4,871,244	\$0	51%
State Entitlement	\$442,220	\$221,110	\$221,110	\$0	50%
In-District Tuition	\$3,416,902	\$1,763,593	\$1,653,309	\$0	52%
Out of District Tuition	\$862,306	\$403,515	\$458,791	\$0	47%
Out of State Tuition	\$546,008	\$285,811	\$260,197	\$0	52%
WUE Tuition	\$52,334	\$34,258	\$18,077	\$0	65%
CARES Revenue Replacement / Transfer In	\$0	\$0	\$0	\$0	
Total Tuition	\$4,877,550	\$2,487,177	\$2,390,374	\$0	51%
Local Mill Levy	\$6,622,415	\$3,500,181	\$3,122,234	\$0	53%
Other Revenue	\$150,000	\$40,290	\$109,710	\$0	27%
Total Revenue	\$22,123,924	\$11,409,252	\$10,714,672	\$0	52%
Payroll	\$12,738,883	\$5,323,404	\$7,415,479	\$0	42%
Benefits	\$4,747,663	\$2,061,010	\$2,686,653	\$0	43%
Total Payroll	\$17,486,546	\$7,384,414	\$10,102,132	\$0	42%
Operating Expenses					
Total Operating	\$3,637,378	\$1,871,919	\$1,765,457	\$2	51%
Total Waivers	\$1,000,000	\$490,723	\$509,277	\$0	49%
Total Expenditure	\$22,123,924	\$9,747,056	\$12,376,866	\$2	44%