

1
2 FLATHEAD VALLEY COMMUNITY COLLEGE
3 BOARD OF TRUSTEES
4 Special Board Conference Call Meeting
5 Wednesday, July 8, 2020, 2:30 p.m.
6

7 A special conference call meeting of the Flathead Valley Community College Board of
8 Trustees convened at 2:30 p.m., Wednesday, July 8, 2020.
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10 **I. CALL TO ORDER AND ROLL CALL**

11 Chairperson Shannon Lund called the meeting to order at 2:30 p.m. The following Board
12 members were in attendance via conference phone:
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14 Mark Holston	Shannon Lund	Kelly Stimpson
15 Callie Langohr	Patrick Gulick	Peter Akey

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17 Also, present via conference phone was Jane A. Karas, president, and Monica Settles,
18 Clerk of the District. Trustee Lyle Mitchell was absent.

19 Chairperson Lund indicated the purpose of the Special Board Meeting was in reference to
20 Resolution 21-1 Authorizing the issuance and sale of up to \$9,750,000 promissory note.
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22 **II. PUBLIC COMMENT-NONE**

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24 **III. COLLEGE ISSUES**

25 **A. Resolution 21-1: Authorizing Issuance and Sale of Promissory Note**

26 President Karas noted that the Board was being presented with Resolution 21-1,
27 authorizing the issuance and sale of up to \$9,750,000 promissory note for the college center
28 project. The note will be with Trail West Bank. The resolution, legal documents and review
29 have been completed by the college's bond council, Dorsey and Whitney. Trustee Kelly
30 Stimpson moved that the Board approve Resolution 21-1, authorizing the issuance and sale of up
31 to \$9,750,000 promissory note, to finance a portion of the costs of the College Center facility
32 described under Montana Code Annotated, Title 20, Chapter 15, Part 3; approving the form of
33 documentation in connection therewith; and authorizing the execution and delivery of the
34 promissory note and related documents and authorizing President Jane Karas to sign all required
35 and related documents on behalf of the college. Trustee Mark Holston seconded the motion.
36 Following a discussion, the Clerk called for the vote, the motion carried unanimously with six
37 (6) "yes" votes.
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39 **IV. ADJOURNMENT**

40 With no further discussion, the meeting adjourned at 2:40 p.m.
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43 _____
44 Shannon Lund, Chairperson of the Board

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47 Kelly Stimpson, Secretary to the Board