

FLATHEAD VALLEY COMMUNITY COLLEGE

Policy Manual

CHAPTER IV – FISCAL AFFAIRS

SECTION 60: CONTRACTS

Approved: June 25, 2001

CONTRACTING POLICY

The Board of Trustees recognizes that it may be necessary for the College district to enter into contractual arrangements with one or more outside parties.

The Board of Trustees authorizes only the President to execute applications and to accept grants or contracts between Flathead Valley Community College and another agency. The Board of Trustees authorizes only the President to enter into contracts when funds have previously been identified, approved and budgeted, or when the dollar amount is less than \$100,000.

The President, as chief administrative officer of the College, may delegate authority to enter into contracts as the need arises in accordance with College Policy Chapter II-10.VII.1 and College procedures regarding contracts.

The President may request Board of Trustee review and approval of a proposed contract that is not otherwise subject to Board review.

Unless otherwise provided in College policy, the Board of Trustees authorizes only the President or designee(s) to enter into contracts which do not require the payment or commitment of College funds but which are necessary for conducting the normal business operations and day-to-day activities of the College.