

FLATHEAD VALLEY COMMUNITY COLLEGE

Policy Manual

CHAPTER IV – FISCAL AFFAIRS

SECTION 50: ACCOUNTING OF FUNDS COLLECTED BY COLLEGE SPONSORED CLUBS AND ORGANIZATIONS

Adopted: June 25, 2001

I. FUND APPROPRIATIONS POLICY

Student activity funds will be maintained by the College Business Office. Responsibility for appropriations from this fund is hereby delegated to the Student Government, in accordance with appropriate state law governing such funds, and in accordance with the constitution of the said student government and Code of Student Rights, responsibilities and conduct, where applicable.

II. ACCOUNTING OF FUNDS POLICY

All funds collected for and by College sponsored organizations will be transmitted to the College Business Office for accounting and disbursement. The collection and expenditures of these funds will be under the direct control of the persons authorized by the President, to represent the club or organization, and in accordance with appropriate state law governing such funds.

III. USE OF FUNDS POLICY

These funds are to be used for the general benefit of the organization. If an organization ceases to exist, or does not function for one full academic year, all property and funds of that organization will come under the control of the campus student government, or the College if the campus student government ceases to exist.